1	2	3	4	5	6	7
11. Mehboobnagar	..	1	1	..	1	..
12. Medak	..	..	3	..	..	..
13. Nellore	4	..	..	2	..	..
14. Nizamabad	3	..	4	3	..	3
15. Nalgonda	..	2	4	..	..	..
16. Prakasam	..	..	5	..	..	..
17. Ranga Reddy	..	8	1	..	2	..
18. Srikakulam	..	..	1	..	..	..
19. Vizianagaram	2	..	..	2	..	..
20. Vishakhapatnam	8	1	..	7	..	..
21. Warangal	4	.	2	1	..	1
22. West Godawari	4	6	8	3	1	2
23. Khammam	..	..	3	..	..	..

Losses incurred by Central Bank of India

1908. SHRI IQBAL SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the Central Bank of India has reported to the Government a loss of Rs. 383 crores;

(b) whether last time the Central Bank of India has recorded a profit;

(c) if so, what are the main reasons for the loss: and

(d) the directives issued by Government to the Central Bank of India thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir.

(b) Yes, Sir.

(c) The losses are mainly due to high level of non-performing assets and large provisioning requirements arising therefrom.

(d) Reserve Bank of India have been impressing upon the banks including the Central Bank of India to strengthen their credit appraisal machinery and exercise close supervision and control over advances, to contain growth in establishment expenses and improve staff productivity, to ensure better yield on investments and improve cash management.

Special Loans to flood affected persons in Punjab

1909. SHRI VIRENDRA KATARIA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have given any direction to the nationalised banks to give special loans *to* persons affected *by* the rains and floods ill Punjab recently; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The commercial banks are under standing instructions of Reserve Bank of India (RBI) for providing relief measures in the areas affected by natural calamities viz. droughts and floods etc. Taking into consideration the damages suffered by the farmers, trade, business and industry in different flood affected districts of Punjab after a visit of Central Team, the Government have advised to Punjab National Bank, convenor bank for Punjab and other banks having large presence in the State to implement the following measures to provide assistance to flood affected people in the State of Punjab:

(i) To provide timely and adequate credit to flood affected persons.

(ii) To reschedule existing loans and. to provide fresh finance on need based requirements.

(iii) To form a Task Force at Chandigarh consisting of the representatives of the banks and the State Government to take concerted. quick and timely action on various requirements.

(iv) To provide necessary press releases on the assistance rendered and proposed to be rendered for assisting flood affected persons, industry business and trade.

(v) To release publicity through the local Chapter of the Indian Banks' Association (1BA) on behalf of banks giving the details of facilities being provided by the banks in the State to (he flood victims.

ARDR Scheme on Cooperative Credit Structure

1910. SHRI CHHOTUBHAI PATEL : Will the Minister of FINANCE be pleased to state:

fa) whether it is a fact that the Agriculture and Rural Debt Relief Scheme has adversely affected recoveries of the Co-operative credit structure and vitiated the general recovery climate; and

(b) if so, what steps Government of India have taken for the improvement of recovery performance of the co-operative institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The recoveries had been affected due to implementation of the Agricuture and Rural Debt Relief (ARDR) Scheme of the year, 1990. As a result many cooperative banks have become ineligible for credit limits for the year 1991-92 and as such the National Bank for Agriculture and Rural Development (NABARD) had to consider certain relaxation in sanction and operation of the limits. This had helped several banks to become eligible for drawal of concessionary finance from NABARD and maintain the credit flow. The disbursements which have picked up during 1991-92 gathered Momentum during 1992-93. Government have made pronouncements that no such loan waiver schemes will be implemented any more. RBI. NABARD and State Governments have been communicating measures at various form to educate the borrowers to repay the bans dues quickly to ensure recycling of funds.

Reorganisation of Stock Exchanges in the Country

1911. SMT. CHANDRIKA ABHINANDAN JAIN: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to formulate scheme to reorganise and strengthen the Functioning of the Bombay Stock Exchange and other exchanges in the country; and

(b) if so, what are the details thereof including its outline, main features and time schedule for its completion?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS DR. ABRAR AHMED): (a) and (b) The Securities and Exchange Board of India SEBI) has, vide its order dated 2Cth April, 1993 directed the Stock Exchanges, including the Bombay Stock Exchange, to amend their Rules or Articles of Association in respect of various matters such as the constitution of the Governing Body of the Exchanges. The main features of the order are given in the Statement *(See* below).

According to the order issued by the SEBI, the Stock Exchanges have been directed to take steps, immediately but in any case not later than six months from the date of this order, for amendments to their respective rules or Articles of Association for giving effect to the matters specified in the order.

SEBI had also advised the Bombay Stock Exchange sometime ago to appoint two Joint Executive Directors and to reorganise its various Departments with a view to streamline the functioning o! this Exchange. Besides, the Stock Exchange had appointed management consultants to undertake a detailed review of its existing organisational structure. The Consultants in their report have suggested, inter alia, that the Stock Exchange should appoint three senior level functionaries who would be designated as Director. The Stock Exchange has accepted this suggestion and has already invited applications for these posts.